

Date:	Wednesday, February 21, 2024
Location:	via Zoom
Board Members Present:	R. Aiken, C. Calabrese, J. Evans, P. Kelly, M. Little, M. Remington, J. Russo, M. Ryan, C. Steria, D. Wadsworth, D. Zembiec
Board Members Absent:	B. Dixon, M. Doyle, B. Gladwin, C. Wilt
Others Present:	D. Alvarado, M. Capone, A. Gold, S. Lockwood, M. Siver

**Call to order:** The meeting was called to order by M. Remington at 11:01am

**Approval of minutes of previous meeting:** R. Aiken moved to approve the January meeting minutes, J. Russo seconded, and the motion passed with no dissent.

**President's Report:** M. Remington requests that board members respond to the quorum check in a more timely manner.

**Treasurer's Report:** Submitted by M. Siver

Total cash in bank: 1,166,953

Allowance for bad debt: -143,064

Total assets: 1,023,889

Liabilities: 1,371,108

Equity: 1,360,283

Total L&E: 2,731,391

Net Income YTD: 7,174

Total available to loan: 79,773

M. Siver noted that the USDA loan appears negative because the NCA has not received the funds but has approved a loan from that fund. The money will be drawn down as it is used. C. Steria moved to accept the Treasurer's Report, M. Ryan seconded and the motion carried with no dissent

**Committee Reports:**

- Loan Review Committee
  - Portfolio Review: M. Siver reported that there is currently only one delinquent account and a payment plan is being worked out
- Education and Outreach Committee:

- J. Evans reported that the committee with input from membership put together an outreach agenda, similar to last year's. J. Evan appreciated input from the committee and especially M. Capone who formatted the agenda. R. Aiken commented that the Agenda looks and reads great, and M. Remington agreed.
- Next up, setting up a zoom call with the state reps
- Also on the docket, the committee is considering how to approach a federal agenda as well, with special focus on border issues
- J. Evans requested that NCA members keep the agenda handy for meetings with local/county representatives
- Audit/Finance Committee: No report
- Governance Committee:
  - M. Ryan reported that nine locations have been secured for in-person guest attendance at meetings, and that is the bare minimum for a quorum. Additional locations are requested.
  - In order to be in better compliance, the meeting schedule may need to be reduced. This will be a topic at the Annual Meeting.
  - M. Capone reported that the Loan Match process continues; DANC may contribute 10K leaving 12,500 that may be able to come from NCA funds.
- Communications Committee:
  - The webinar with the Business Council has around 30 registrants and board members are asked to push the notices out through their networks.
- Membership Committee:
  - The committee is working to replace stock photos with local photos on the website.
  - The committee is wondering which regional events the NCA should have a presence at.
  - Specific membership prospects are being pursued with the aim of drawing in new members without alienating or nagging participants.
- Nominating Committee:
  - P. Kelly notes that the candidate slate in June will require 2 or 3 new members. Each of the seven counties in the region needs to have economic development representation, and other members should be distributed throughout the region and through different industries. Thoughts on who should be approached would be appreciated.

Old Business: None taken

New Business: None taken

Adjournment: M. Little moved to adjourn the meeting at 11:30am, J. Russo seconded, and the motion carried with no dissent.